

AURUM MINING PLC
("Aurum" or "the Company")

Issue of Options

The Board of Aurum announces that the Company has granted options over 1,000,000 ordinary shares of 1p each ("Ordinary Shares") to Mark Jones, Chief Executive, at an exercise price of 55.5p per option and exercisable for a period of five years from their date of grant.

In addition, the Board has also granted options over a further 1,000,000 Ordinary Shares to Mark Jones at an exercise price of 55.5p, however the exercise of these additional options is subject to certain performance criteria which the Board has agreed. Of these additional performance related options, 250,000 shall be exercisable immediately following reserves in respect of the Company's Andash project being signed off to JORC standards, 250,000 will be exercisable on completion of a feasibility study prepared to western standards in respect of the Andash project and the final 500,000 options will be exercisable on the commencement of gold production at the Andash project. These options will also lapse, to the extent not previously exercised, after a period of five years from their date of grant. All options granted to Mark Jones will lapse in the event of the termination of his services.

Accordingly, the Directors hold a total of 2 million options over Ordinary Shares which are currently exercisable and, as detailed above, a further 1 million options over Ordinary Shares which are subject to certain performance conditions.

For further information:

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Notes to editors

Aurum Mining joined the AIM market of the London Stock Exchange in May 2004 with the strategy of seeking, evaluating and acquiring gold and other mineral extraction projects in the Former Soviet Union (FSU). In January 2005 the Company completed its first acquisition, giving the Company an exploration licence over the Andash gold and copper project in the Kyrgyz Republic. In its State Register, the State Commission of Resources of the Kyrgyz Republic has included 21.7 million tonnes of C1 and C2 reserves from the project, amounting to gold and gold equivalent of more than 1.5 million ozs.