

**AURUM MINING PLC**  
("Aurum" or "the Company")

**Awarded Mining Licence by Kyrgyz authorities**

**Aurum Mining plc** (AIM: AUR), the company formed to acquire gold and other mineral extraction projects in the Former Soviet Union (FSU), is delighted to announce that it has been awarded a Mining Licence by the Kyrgyz authorities for its Andash licence area in the Kyrgyz Republic.

The award of the Mining Licence is an important endorsement of Aurum's approach to the construction and operation of the proposed mine at Andash Zone 1 and underlines the willingness of the Kyrgyz Republic to work with the Company.

The award of the Mining Licence follows the submission in June 2006 of a local feasibility study for Andash Zone 1, which covered the economic, mining, metallurgical, legal, environmental and social aspects of the project. This study confirmed the Zone 1 resource estimates previously included in the State Register of the State Commission of Resources of the Kyrgyz Republic, amounting to gold and gold equivalent of more than 1.5 million ozs.

The Mining Licence, which was awarded by the State Agency for Geology and Mineral Resources of the Kyrgyz Republic to Aurum's wholly owned subsidiary, the Andash Mining Company, is initially valid until 31 December 2017 but can be extended on the identification of additional resources in other zones of the Andash licence area.

It is expected that construction of the Andash Zone 1 mine will take place during 2007 and that commercial production will begin in 2008.

Aurum is also pleased to announce that completion is imminent of the full feasibility study to JORC standards being prepared by Wardell Armstrong International, an independent mining consultant with particular expertise in the FSU. Together, the full feasibility study and the Mining Licence will form the basis of detailed discussions for the project financing of the Andash mine, which will be an open pit operation with the potential for high production rates.

**Mark Jones, Aurum Mining's Chief Executive, said:** "The receipt of this Mining Licence highlights the willingness of the Kyrgyz authorities to work with Aurum Mining. We have worked hard to ensure that the proposed Andash Zone 1 mine meets the expectations of the Kyrgyz people and I am delighted that we can report another important step in our transition from gold exploration to gold production."

**For further information:**

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**Notes to editors**

Aurum Mining joined the AIM market of the London Stock Exchange in May 2004 with the strategy of seeking, evaluating and acquiring gold and other mineral extraction projects in the Former Soviet Union (FSU). In January 2005 the Company completed its first acquisition, giving the Company an exploration licence over the Andash gold and copper project in the Kyrgyz Republic. Mining consultant Wardell Armstrong International has confirmed a JORC resource estimate of 1.49 million ozs of gold and gold equivalent in Andash Zone 1 in Measured and Indicated categories. The feasibility study for Zone 1 is scheduled for completion by the end of this year, as is the receipt of a mining licence, allowing production to begin in 2008. The Andash project also includes the Zone 2 and Zone 3 along with Tokhtonysay and three other additional exploration areas.