

17 October 2018

SHEARWATER GROUP PLC
("Shearwater" or the "Company")

Director/PDMR Shareholding

Shearwater Group plc (AIM: SWG) was notified of the following transactions in ordinary shares of 1 pence each in the Company ("Ordinary Shares") by directors of the Company.

Certain Directors subscribed for new Ordinary Shares pursuant to the Placing at the Placing Price approved by shareholders on 16 October 2018. David Williams*, Chairman has acquired 8,333,422 new Ordinary Shares. In addition, Mo Stevens, Chief Executive Officer, and non-executive Director, Stephen Ball, have acquired 694,400 new Ordinary Shares each.

** The Ordinary Shares acquired by David Williams were acquired by Wentworth Limited, a company in which Mr Williams has a beneficial interest.*

Capitalised terms in this announcement have the same meaning as given in the admission document published on 28 September 2018.

The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Wentworth Limited		
2	Reason for the notification			
a)	Position/status	Person closely associated with David Williams, Chairman		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Shearwater Group plc		
b)	LEI	213800ZRUKUYDJLKD504		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1 pence each		
	Identification code	GB00B00T3528		
b)	Nature of the transaction	Subscription for cash		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

		3.6 pence	8,333,422
d)	Aggregated information		
	- Aggregated volume	8,333,422	
	- Price	£300,003.19	
e)	Date of the transaction	17 October 2018	
f)	Place of the transaction	London Stock Exchange, AIM	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Michael "Mo" Stevens					
2	Reason for the notification						
a)	Position/status	Chief Executive Officer					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Shearwater Group plc					
b)	LEI	213800ZRUKUYDJLKD504					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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d)	Aggregated information						
	- Aggregated volume	8,333,422					
		£24,998.40					

	- Price	
e)	Date of the transaction	17 October 2018
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Stephen Ball				
2	Reason for the notification					
a)	Position/status	Non-Executive Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
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f)	Place of the transaction	London Stock Exchange, AIM
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Enquiries:

Shearwater Group plc

David Williams

Michael (Mo) Stevens

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